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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

CHANGE OF ADDRESS OF HONG KONG H SHARE REGISTRAR AND TRANSFER OFFICE

The board of directors of Shandong Molong Petroleum Machinery Company Limited* (the "Company") hereby announces that with effect from 15 August 2022, the Hong Kong H Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the "H Share Registrar"), will change its address from Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong to:

17/F, Far East Finance Centre 16 Harcourt Road Hong Kong

All telephone and facsimile numbers of the H Share Registrar will remain unchanged.

By order of the Board of

Shandong Molong Petroleum Machinery Company Limited*

Yang Yun Long

Chairman

Shandong, the PRC 29 July 2022

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You Ling; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

^{*} For identification purpose only